



Press release

Q4 2017 REVENUES UP 16.3%

SergeFerrari Group (FR0011950682) creates, manufactures and distributes innovative flexible composite materials and is listed on Euronext Paris - Compartment C.

Saint Jean de Soudain, January 30, 2018

Revenue breakdown by region (unaudited)

	Q4 2017	Q4 2016	Ch.	2017	2016	Ch.
<i>€000</i>						
Southern Europe	12,196	11,905	+2.4%	53,619	54,853	-2.2%
Wide Europe	13,362	11,871	+12.6%	54,712	54,163	+1.0%
Rest of World	11,021	9,585	+15.0%	40,858	39,553	+3.3%
Serge Ferrari composite materials	36,579	33,361	+9.6%	149,189	148,569	+0.4%
Other Serge Ferrari operations	2,227	2,367	N/A	7,762	7,720	N/A
Acquired operations	6,464	3,026	N/A	21,703	3,026	N/A
<Intersegment sales>	(1,186)	(846)	N/A	(6,516)	(846)	N/A
Total revenues	44,084	37,908	+16.3%	172,138	158,469	+8.6%

(1) includes Giofex + Ferramat + Milton + Plastitex operations

Key analysis factors

As announced, the Group observed a step-up in its organic growth during the fourth quarter, posting a sharp rise in the Rest of World region. Composite materials revenues rose 10.9% at constant consolidation scope and exchange rates. Exchange rate fluctuations curbed revenues by 1.3% in Q4 2017. Acquired operations contributed 7.4% to the Q4 increase in sales.

Composite materials sales increased 0.4% over the full year, despite a 0.2% negative currency impact. Full-year consolidated revenues rose 8.6% due to the 8.2% contribution from newly acquired companies.

In 2017, the Group invoiced around 9% of its sales in US dollars and 5% in Swiss francs.

Plastitex

Closing of the Plastitex acquisition is now completed: €2.5 million in revenues generated by the company were consolidated into fourth quarter sales.

Outlook

As part of its SF2020 strategic plan, the Group is confirming its goal to combine organic and external growth. The integration of Plastitex into the Consumers business development strategy is currently underway.



Next release

2017 results, February 28, 2018 after market close

Find all Company details at www.sergeferrari.com.

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ABOUT SERGE FERRARI

SergeFerrari Group designs, makes and distributes high-tech eco-responsible flexible composite materials in a global market with an estimated medium-term value of €6 billion. The unique characteristics of these products make them ideal for technical applications in three fields: architecture, specialties for industry professionals, and composite membranes for the consumer market. The Group's principal competitive advantage lies in its differentiating technology – Précontraint® - and its associated proprietary industrial know-how. The Group has three production sites: one in France and two in Switzerland. Serge Ferrari is present in 80 countries through eight subsidiaries (in the US, Japan, Hong Kong, Brazil, India, China, Turkey and Germany), 2 representative offices (in Spain and Dubai) and a network of more than 100 distributors. At the end of 2016, Serge Ferrari posted consolidated revenue of €172 million of which 75% was achieved outside France. The company SergeFerrari Group is listed on Euronext Paris – Compartment C (ISIN code: FR0011950682). The SergeFerrari Group share is eligible for PEA-SME and FCPI Investment.

www.sergeferrari.com

