



Press **release**

FIRST QUARTER 2017 REVENUES UP 5.1%

SergeFerrari Group (FR0011950682) designs, manufactures and distributes innovative flexible composite materials and is listed on Euronext Paris - Compartment C.

Saint Jean de Soudain, April 27, 2017

Regional breakdown in revenues (unaudited)

(€000)	Q1 2016	Q1 2017	Ch. 2017 vs. 2016
Southern Europe (SEUR)	14,905	14,520	-2.6%
Wide Europe (WEUR)	12,138	12,969	+6.8%
Rest of World (ROW)	10,013	8,768	-12.4%
Flexible composite materials	37,056	36,256	-2.2%
Other products	1,758	4,537	ns
Total revenues	38,814	40,793	+5.1%

First quarter revenues rose 5.1% compared to 2016, including a €2.8 million contribution from Giofex.

The slight dip in sales of flexible composite materials was mainly due to the exceptional performance recorded in Q1 2016, when sales surged 11.2% versus the previous year.

Development of FERRAMAT in Turkey

In accordance with the SF 2020 plan, on January 31, 2017 FERRAMAT purchased the business and operating assets of FERRATEKS, a Turkish distributor of composite materials and accessories with annual revenues of around €1 million. FERRAMAT has a warehouse in Istanbul and employs 5 people.

Annual General Meeting

At the annual ordinary and extraordinary General Meeting held on April 20, 2017, the shareholders of SergeFerrari Group approved a dividend of €0.12 per share, to be paid out on May 23, 2017.

The shareholders reappointed Romain Ferrari and Bertrand Neuschwander as directors and ratified the appointments of Carole Delteil de Chilly and Caroline Weber. The Board of Directors has 9 members, 5 of whom are considered to be independent. The ratio of women to men on the Board is now 45% to 55%.

Calendar

Q2 2017 revenues, July 20 after market close.



Find all Company details at www.sergeferrari.com.

SERGE FERRARI CONTACT

Philippe Brun
Chief Financial Officer
investor@sergeferrari.com

INVESTOR & PRESS CONTACT

Amalia Naveira/Marie-Claude Triquet
Actus Lyon
Tel.: 00 33 4 72 18 04 93
anaveira@actus.fr/mctriquet@actus.fr

ABOUT SERGE FERRARI

SergeFerrari Group designs, makes and distributes high-tech eco-responsible flexible composite materials in a global market with an estimated medium-term value of €6 billion. The unique characteristics of these products make them ideal for technical applications in three fields: architecture, specialties for industry professionals, and composite membranes for the consumer market. The Group's principal competitive advantage lies in its differentiating technology – Précontraint® - and its associated proprietary industrial know-how. The Group has three production sites: one in France and two in Switzerland. Serge Ferrari is present in 80 countries through eight subsidiaries (in the US, Japan, Hong Kong, Brazil, India, China, Turkey and Germany), 2 representative offices (in Spain and Dubai) and a network of more than 100 distributors. At the end of 2016, Serge Ferrari posted consolidated revenue of €158,5 million of which 75% was achieved outside France. The company SergeFerrari Group is listed on Euronext Paris – Compartment C (ISIN code: FR0011950682). The SergeFerrari Group share is eligible for PEA-SME and FCPI Investment.

www.sergeferrari.com

