



Press **release**

Q3 2016 revenues Flexible composite materials up 1.6%

SergeFerrari Group (FR0011950682) designs, manufactures and distributes innovative flexible composite materials and is listed on Euronext Paris - Compartment C.

Saint Jean de Soudain, November 3, 2016

Revenue breakdown by region (unaudited)

(€000)	Q3 2016	Q3 2015	Ch.	9 months 2016	9 months 2015	Ch.
Southern Europe (SEUR)	11,395	11,530	-1.2%	42,948	41,029	+4.7%
Wide Europe (WEUR)	13,278	12,279	+8.1%	42,292	39,624	+6.7%
Rest of World (ROW)	9,104	9,451	-3.7%	29,968	27,687	+8.2%
Total flexible composite materials	33,777	33,260	+1.6%	115,208	108,340	+6.3%
Other products	1,770	1,642	+7.8%	5,353	5,556	-3.7%
Total revenues	35,547	34,902	+1.8%	120,561	113,896	+5.9%

Q3 2016 growth in Wide Europe (WEUR) was in line with Group forecasts and was boosted by higher sales in Scandinavia. Q3 2016 growth in Southern Europe and Rest of World (especially Middle East) was marked down due to a Q3 2015 revenue surge of 10% and 13.5% respectively compared to prior year.

Year-to-date volumes were up 7.7% and currency and mix variances reduced revenues by 1.4% compared to 2015.

Outlook

Under its Serge Ferrari 2020 plan, the Group continues to review its strategic objectives, including market segmentation and ranking, while also analyzing resources required to achieve them (e.g. manufacturing capital expenditure, R&D investment, M&A, sales and marketing teams).

The Group will report a market results update together with its 2020 targets and objectives when it releases its 2016 results.

Next press release: Q4 2016 revenues

January 26, 2017 after market close

Find all Company details at www.sergeferrari.com



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ABOUT SERGE FERRARI

Serge Ferrari Group designs, makes and distributes high-tech eco-responsible flexible composite materials in a global market with an estimated medium-term value of €31 billion. The unique characteristics of these products make them ideal for technical applications in three fields: architecture, specialties for industry professionals, and composite membranes for the consumer market. The Group's principal competitive advantage lies in its differentiating technology – Précontraint® - and its associated proprietary industrial know-how. The Group has three production sites: one in France and two in Switzerland. Serge Ferrari is present in 80 countries through five subsidiaries (in the US, Japan, Hong Kong, Brazil, India), 5 representative offices (in Spain, Turkey, China, Singapore and Dubai) and a network of more than 100 distributors. At the end of 2015, Serge Ferrari posted consolidated revenue of €148,4 million of which 75% was achieved outside France. The company SergeFerrari Group is listed on Euronext Paris – Compartment C (ISIN code: FR0011950682). The SergeFerrari Group share is eligible for PEA-SME and FCPI Investment.

www.sergeferrari.com

