



Press **release**

First half 2016 net income up 23%

SergeFerrari Group (FR0011950682) creates, manufactures and distributes innovative flexible composite materials and is listed on Euronext Paris - Compartment C.

Saint Jean de Soudain, September 15, 2016

First half results (audited)

(€'000)	H1 2016	H1 2015	Change
Revenues	85,014	78,996	7.6%
EBIT	7,313	6,461	13.2%
Net group income	4,419	3,592	23.0%

First half 2016 earnings matched the growth in composite materials sales (up 10.2% by volume) and benefited from an improvement in exchange rates compared to first half 2015: the leveling of the EUR/CHF exchange rate in first half 2016 bolstered the competitiveness of the Group's Swiss production.

Nomination

The Board of Directors appointed Mr. Hervé Trelu Senior Vice President Sales & Marketing of SergeFerrari Group SA with effect from January 1, 2016.

Outlook

The Group has confirmed its 2018 target of €215 million in revenues and a 15% adjusted EBITDA margin.

Half-year financial report

In accordance with the Transparency Directive, the Company hereby confirms that it has published its first half 2016 financial report and filed it with the French Financial Markets Authority. The report may be viewed at www.sergeferrari.com under the heading Investors / Financial Information.

Next press release: Q3 2016 revenues

November 3, 2016 after market close



Find all Company details at www.sergeferrari.com.

SERGE FERRARI CONTACT

Philippe Brun
Chief Financial Officer, Board Member
investor@sergeferrari.com

INVESTOR & PRESS CONTACT

Amalia Naveira/Marie-Claude Triquet
Actus Lyon
Tel.: 00 33 4 72 18 04 93
anaveira@actus.fr/mctriquet@actus.fr

ABOUT SERGE FERRARI

Serge Ferrari Group designs, makes and distributes high-tech eco-responsible flexible composite materials in a global market with an estimated medium-term value of €31 billion. The unique characteristics of these products make them ideal for technical applications in three fields: architecture, specialties for industry professionals, and composite membranes for the consumer market. The Group's principal competitive advantage lies in its differentiating technology – Précontraint® - and its associated proprietary industrial know-how. The Group has three production sites: one in France and two in Switzerland. Serge Ferrari is present in 80 countries through five subsidiaries (in the US, Japan, Hong Kong, Brazil, India), 5 representative offices (in Spain, Turkey, China, Singapore and Dubai) and a network of more than 100 distributors. At the end of 2015, Serge Ferrari posted consolidated revenue of €148,4 million of which 75% was achieved outside France. The company SergeFerrari Group is listed on Euronext Paris – Compartment C (ISIN code: FR0011950682). The SergeFerrari Group share is eligible for PEA-SME and FCPI Investment.

