



Creator of innovative flexible composite materials

Paris, 21 May 2014

SERGEFERRARI GROUP ANNOUNCES THE REGISTRATION OF ITS BASE DOCUMENT FOR ITS INITIAL PUBLIC OFFERING ON THE Euronext PARIS REGULATED MARKET

SergeFerrari Group announces the registration of its Base Document by the French Financial Markets Authority (AMF) under number I.14-032 dated 20 May 2014.

The registration of the Base Document is the first step in the proposed initial public offering of Serge Ferrari shares on the Euronext Paris regulated market, subject to market conditions and the approval of the securities authority.

CREATOR OF INNOVATIVE FLEXIBLE COMPOSITE MATERIALS

A family company created in 1973, Serge Ferrari designs, makes and distributes innovative flexible composite materials in the form of reels, used by manufacturers and industry professionals for a wide range of applications.

Present in 80 countries, Serge Ferrari is an internationally recognised technological leader in a global market that the Group estimates is worth €3.1 billion. The unique characteristics of its products are used in three application sectors:

- **Innovative composite materials for architecture:** tensioned composite roofs, solar protection and microclimate facades, acoustic solutions, watertight roofing underlays ;
- **Specialty composite materials for professionals;** light modular structures for industry, environmental protection, bioenergy and safety, visual communication;
- **innovative “consumer” composite membranes:** indoor and outdoor furniture, yachting, solar protection.

One of Serge Ferrari’s major competitive advantages rests on its differentiating Précontraint® technology and its proprietary know-how: these give its materials unique properties in terms of strength, dimensional stability and lightness, as well as acoustic protection, and luminosity and UV resistance. These deciding advantages have allowed Serge Ferrari to reach the top tier of global players.

Not to be disseminated, distributed or published, directly or indirectly in the United States of America, Canada, Australia, Italy or Japan





AN INTERNATIONAL GROUP WITH STRONG GROWTH AMBITIONS

In 2013, Serge Ferrari had consolidated revenue of €139.6 million of which 75% was outside France and it had 585 employees as at 31 December 2013. With four subsidiaries (in the United States, Japan, Hong Kong and Brazil), and five representation offices (in Spain, Turkey, China, Singapore and Dubai), Serge Ferrari also relies on a solid network of more than 100 distributors around the world.

An innovative industrial group, Serge Ferrari's ambition is to grow its international presence to become the global benchmark in flexible composite materials in its three broad application sectors.

Proprietary technologies, integrated industrial expertise, the strength of the Serge Ferrari brand, its extensive product range, the quality of its products and services, and respect for the environment are all major advantages that the Group possesses in pursuing its development, in particular:

- **Mastery of the entire value chain and vertical integration.** From innovation to the formulation of raw materials, from process engineering to production capacity, Serge Ferrari covers all the stages in the manufacturing and distribution of flexible composite materials.
- **An innovative product range that is among the widest in the market and an innovation capacity that is meeting booming demand.** Serge Ferrari invests €4.5 million a year in R&D, to support a department of 28 experts working on 4 key research lines: materials, formulations, industrial processes and new applications, thus opening new potential markets.
- **Attention to sustainable development.** Very early in its development the Group realised the importance of environmental issues and is committed to limiting its environmental footprint. Serge Ferrari is the only global player to be able to offer its own recycling service for composite materials, which allows it to produce high-quality 2nd-generation raw materials.

On the strength of this strategy, Serge Ferrari has given itself the target, for 2018, of achieving €215 million in revenue, 40% of it in Europe, and an adjusted EBITDA margin of 15% of revenue.

AVAILABILITY OF THE BASE DOCUMENT

Copies of the Base Document registered on 20 May 2014 under the number I.14-032 are available free of charge on request from Serge Ferrari and from its website (xxx) and from the French Financial Markets Authority website (www.amf-france.org).

RISK FACTORS

The public's attention is drawn to Section 4 "Risk Factors" of the Base Document registered by the AMF.

For further information go to www.sergeferrari.com





SERGE FERRARI CONTACT

Philippe Brun
Chief Financial Officer
investor@sergeferrari.com

INVESTOR/MEDIA CONTACT

Amalia Naveira/Marie-Claude Triquet
Actus Lyon
Tel: 00 33 4 72 18 04 93
anaveira@actus.fr/mctriquet@actus.fr

About Serge Ferrari

Serge Ferrari Group designs, makes and distributes high-tech eco-responsible flexible composite materials in a global market with an estimated medium-term value of €31 billion. The unique characteristics of these products make them ideal for technical applications in three fields: architecture, specialties for industry professionals, and composite membranes for the consumer market. The Group's principal competitive advantage lies in its differentiating technology – Précontraint® - and its associated proprietary industrial know-how. The Group has three production sites: one in France and two in Switzerland. Serge Ferrari is present in 80 countries through four subsidiaries (in the US, Japan, Hong Kong, Brazil), 5 representative offices (in Spain, Turkey, China, Singapore and Dubai) and a network of more than 100 distributors. At the end of 2013, Serge Ferrari posted consolidated revenue of €139.6 million of which 75% was achieved outside France, with 585 employees.





Important notice

This press release and the information that it contains do not amount to an offer to purchase or subscribe or to a solicitation to invest in or subscribe to shares in the Serge Ferrari Group in any country. No shares have been or shall be offered in France prior to obtaining the approval of the French Financial Markets Authority (the "AMF") regarding a prospectus that consists of the Base Document ("document de base") that is the subject of this press release and an offering circular that will be submitted to the AMF at a later date. The dissemination, publication or distribution of this release in certain countries may amount to a breach of the legal and regulatory provisions in effect. As a result, persons who are physically present in such countries in which this release is disseminated, distributed or published must enquire about these potential local restrictions and comply with them.

Specifically:

This press release does not amount to an offer to purchase or subscribe or to a solicitation to invest in or subscribe to shares in the Serge Ferrari Group in the United States of America. Transferable securities in the Serge Ferrari Group cannot be offered or sold in the United States of America, in the absence of registration or a registration exemption, as provided for by the United States Securities Act, as amended (the "Securities Act"). Transferable securities in the Serge Ferrari Group have not been and shall not be registered under the Securities Act, and the Serge Ferrari Group does not intend to launch any kind of public offering for its shares in the United States of America.

This release is a promotional communication but is not a prospectus within the meaning of Directive 2003/71/EC issued by the European Parliament and Council on 4 November 2003, as amended (as transposed, where applicable, in each European Economic Area Member State) (the "Prospectus Directive").

In the case of European Economic Area Member States that have transposed the Prospectus Directive (a "Concerned Member State"), no measures have been undertaken or shall be undertaken in order to enable a public offering of transferable securities that requires the publication of a prospectus in any of these Concerned Member States other than France. As a result, shares in the Company can and may be offered in these Concerned Member States only (i) to qualified investors, as defined in the Prospectus Directive; (ii) to less than 100 or, if the Concerned Member State has transposed the appropriate provisions of the Amending Prospectus Directive, 150 natural or legal persons (other than qualified investors as defined in the Prospectus Directive), as allowed under the Prospectus Directive; or (iii) under any other circumstances that do not require the Company to publish a prospectus in accordance with Article 3.2 of the Prospectus Directive and/or with the regulations applicable in the Concerned Member States; and on condition that none of the offerings mentioned in Paragraphs (i) to (iii) above requires the Company to publish a prospectus in accordance with the provisions of Article 3 of the Prospectus Directive, or an addition to the prospectus in accordance with the provisions of Article 16 of the Prospectus Directive.

For the purposes of this notice, the terms "public offering" regarding shares in the Company in any Concerned Member State means the disclosure, in any form and by any means, of sufficient information regarding the terms of the offering and the shares to be offered to enable an investor to decide whether or not to invest in the Company's shares, as potentially amended by the Concerned Member State via any measure transposing the Prospectus Directive in that Member State.

This release does not contain, and does not amount to, an invitation, encouragement or incentive to invest. This release is solely intended for persons (i) who are not in the United Kingdom; (ii) who are investment professionals who comply with the provisions of Article 19.5 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) ("the Order"); (iii) who are persons complying with the provisions of Article 49.2.a to d (high net worth companies and unincorporated associations, etc.) of the Order; or (iv) to whom an invitation or incentive to perform an investment transaction (within the meaning of Section 21 of the Financial Services and Markets Act 2000) in the context of the issuance or sale of transferable securities could be legally communicated or have the effect of being communicated (the persons mentioned at (i), (ii), (iii) and (iv) being jointly designated as "Authorised Persons"). This release must not be used or relied upon by non-authorised persons. Any investment or any investment activity relating to this press release is reserved for Authorised Persons and can only be performed by Authorised Persons.

Not to be disseminated, distributed or published, directly or indirectly in the United States of America, Canada, Australia, Italy or Japan

